

## Fresno County Assessor-Recorder's Office

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## A BILL ADVANCING IN THE LEGISLATURE MAY COST FRESNO TAXPAYERS \$500,000

Fresno, California- Today, June 4, 2015, Paul Dictos, CPA, Fresno County Assessor-Recorder announced that Assembly Bill 1335 will likely be voted on tomorrow by the California State Assembly and will establish a \$75 tax on certain recorded documents to be collected by county recorders and sent to Sacramento to pay for affordable housing projects throughout California. In Fresno County, the average real estate recording fee is currently \$19. Adding the \$75 tax would increase the cost for the same documents to \$94. This would be a 395 percent increase. "This is just one more tax placed on the backs of hardworking citizens like the widow recording an affidavit of her husband's death, or the contractor recording a lien on unpaid services rendered, or a family struggling to refinance a high interest rate loan" reports the Pasadena Star News.

Californians are already burdened with some of the highest taxes in the nation. "We don't need another tax. Enough is enough" said Assessor-Recorder Paul Dictos.